



ਪੰਜਾਬ ਪੰਜਾਬ PUNJAB

AM 977823

FORM B
AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of Baljeet Singh s/o Mr. Amarjit Singh, authorised signatory for Jubilee Infra Planner LLP, SCO 22, First Floor, Sector 79, S.A.S.Nagar, Punjab.

I, Baljeet Singh authorised signatory for Jubilee Infra Planner LLP in respect of the proposed project "Jubilee Golfvista" at GH-10, Sector 91 (JLPL), S.A.S.Nagar do hereby solemnly declare, undertake and state as under:

1. That I have a legally valid authentication of title of such land along with an authenticated copy of agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from encumbrance(s) except the term loan, as on date, outstanding amount of which is Rs.6,70,71,168/- (Rupees six crores seventy lacs seventy one thousand one hundred and sixty eight only) [being the disbursed loan amount of Rs.38,90,36,571/- (Rupees thirty eight crores ninety lacs thirty six thousand five hundred and seventy one only) by the Andhra Bank to Acme Builders Pvt Ltd against the sanctioned amount of Rs.50 Crores out of which Rs.32,19,65,403/- (Rupees thirty two crores nineteen lacs sixty five thousand four hundred and three only) has been paid off], no other encumbrance(s) has been created on the said land.

That the time period within which the project Jubilee Golfvista: Tower LR1 to LR6 at GH-10, Sector 91(JLPL), S.A.S.Nagar, Punjab shall be completed by us is 3 years (that is till 31st December 2023).

4. That seventy per cent of the amounts realised by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained

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[Handwritten signature]

in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I shall take all the pending approvals on time, from the competent authorities.
9. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.



[Signature]
Deponent

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at S.A.S.Nagar on this 02nd day of January of 2021.

05 JAN 2021

Attested as Identified

VIDYA SAGAR
Notary, S.A.S. Nagar (Ph.)

[Signature]
Deponent